

Jacaranda Country Club Villas Condo Association, Inc.
Approved Budget
January 1, 2019 - December 31, 2019

| | 2018 Approved Budget | 2018 Projected Total | 2019 Approved Budget |
|--|----------------------------|----------------------------|----------------------------|
| INCOME | | | |
| 4000 · Maintenance Fees | 196,111 | 196,111 | 208,799 |
| 4240 · Interest Income | 0 | 342 | 0 |
| 4280 · Misc. Income | 300 | 920 | 500 |
| 4300 · Surplus Carry Forward | 21,000 | 21,000 | 6,731 |
| Total Income | 217,411 | 218,373 | 216,030 |
| EXPENSE | | | |
| 5010 · Legal Fees | 2,000 | 2,442 | 2,000 |
| 5011 · Accounting | 0 | 0 | 250 |
| 5020 · Management Fees | 12,960 | 12,600 | 12,600 |
| 5100 · Administrative | 2,000 | 1,748 | 2,000 |
| 5200 · Insurance | 109,427 | 100,332 | 107,000 |
| 5201 · GAB Robbins Insurance Appraisal | 750 | 0 | 550 |
| 5202 · Wind Mitigation | 0 | 0 | 0 |
| 5303 · Meeting Room Rental | 0 | 0 | 0 |
| 5300 · Division Fees | 288 | 288 | 288 |
| 5310 · Licenses/Fees | 461 | 462 | 462 |
| 6000 · Maintenance/Repairs General | 5,000 | 3,047 | 3,000 |
| 6000.1 · Electrical Feed Upgrade | 11,400 | 6,097 | 0 |
| 6040 · Pest Control | 2,880 | 4,350 | 2,880 |
| 6041 · Rodent Control | 0 | 0 | 720 |
| 6100.01 · Lawn\Shrub\Irrigation Contract | 39,612 | 39,612 | 39,612 |
| 6100.03 · Landscape Replacement/Supplies | 3,000 | 700 | 1,000 |
| 6100.04 · Palm Trees over 15' | 2,500 | 4,530 | 3,500 |
| 6100.05 · Tree Trimming | 2,000 | 4,800 | 1,000 |
| 6100.06 · Common Area Mulch | 2,000 | 1,700 | 1,150 |
| 6100.07 · Repair Lamp Poles | 600 | 0 | 200 |
| 6100.09 · Irrigation | 3,000 | 697 | 3,000 |
| 6101.01 · Tree Replacement | 500 | 250 | 500 |
| 6101.03 · Drip Lines in Common Areas | 1,500 | 175 | 6,300 |
| 6200.01 · Pool Contract/Repairs | 5,200 | 6,074 | 4,600 |
| 6200.02 · Pool Cabana Cleaning | 0 | 0 | 2,080 |
| 6200.03 · Pool Heater Contract | 260 | 260 | 260 |
| 6200.04 · Pool Furniture | 1,000 | 0 | 1,000 |
| 7100 · Water/Sewer | 2,414 | 1,805 | 1,875 |
| 7200 · Electricity | 5,726 | 5,353 | 5,400 |
| 7700 · Interest Expense-Insurance Loan | 0 | 1,953 | 2,100 |
| 7800 · Bad Debt Expense | 0 | 6,810 | 0 |
| 7900 · Contingency | 933 | 0 | 450 |
| Total Expense | 217,411 | 206,084 | 205,777 |
| Other Income/Expense | | | |
| Other Income | | | |
| 8050 · Reserve Interest | 0 | 69 | 0 |
| 8530.01 · Pool Reserve Income | 0 | 5,489 | 10,253 |
| Total Reserves | 0 | 5,558 | 10,253 |
| Reserves | | | |
| 9599.00 · Reserves Contribution Transfer | 5,489 | 5,558 | 10,253 |
| Total Reserves | 5,489 | 5,558 | 10,253 |
| TOTAL EXPENSES AND RESERVES | 222,900 | 211,642 | 216,030 |
| Total Units | 72 | | |
| Assessment Paid Quarterly | 4 | | |
| 2019 Assessment per Unit | \$ 725.00 | | |

Jacaranda Country Club Villas Condo Assoc Inc.
 APPROVED BUDGET FOR THE PERIOD
 January 1, 2019 - December 31, 2019
 DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---------|-------------------------|---------------------------------|--------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|-------------------|------------------------------------|--------------------------------------|-------------------------------|
| | | ESTIMATED LIFE EXPECTANCY | ESTIMATED REMAINING LIFE | ESTIMATED REPLACEMENT COST | BEGINNING BALANCE 1/1/2018 | ASSESSMENTS COLLECTED 2018 | ESTIMATED EXPENDITURES 2018 | TRANSFERS 2018 | ESTIMATED BALANCE 12/31/2018 | ADDITIONAL RESERVE REQUIREMENT | ANNUAL RESERVE REQUIRED |
| ACCT# | ASSET | | | | | | | | | | |
| 9530.01 | Pool | 14 | 9 | 85,735 | 13,426 | 5,488 | 2,960 | 0 | 15,954 | 69,781 | 7,753 |
| 9550.01 | Paint front wall SKLAAR | 7 | 1 | 1,500 | 1,500 | 0 | 0 | 0 | 1,500 | 0 | 0 |
| NEW | Irrigation 2 well pumps | 10 | 2 | 5,000 | 0 | 0 | 0 | 0 | 0 | 5,000 | 2,500 |
| | | | | 92,235 | 14,926 | 5,488 | 2,960 | 0 | 17,454 | 74,781 | 10,253 |

Note: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study