

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM  
ASSOCIATION, INC.  
FINANCIAL REPORTS  
March 31, 2018**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

**Jacaranda Country Club Villas Condominium Association, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of March 31, 2018

04/06/18

	Mar 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · OPs Sabal Palm - 0896	94,136.12
1002 · Res Sabal Palm - 0739	16,386.01
<b>Total Checking/Savings</b>	<b>110,522.13</b>
Accounts Receivable	
1200 · Accounts Receivable	(8,472.52)
<b>Total Accounts Receivable</b>	<b>(8,472.52)</b>
Other Current Assets	
1400 · Prepaid Insurance	17,273.84
<b>Total Other Current Assets</b>	<b>17,273.84</b>
<b>Total Current Assets</b>	<b>119,323.45</b>
<b>TOTAL ASSETS</b>	<b>119,323.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2001 · *Accounts Payable	9,762.09
<b>Total Accounts Payable</b>	<b>9,762.09</b>
<b>Total Current Liabilities</b>	<b>9,762.09</b>
<b>Total Liabilities</b>	<b>9,762.09</b>
<b>Equity</b>	
3901 · Prior Year Adjustment	(1,480.00)
3530.01 · Reserve - Pool	14,869.57
3550.01 · Reserve - Wall SKLAAR	1,500.48
3599.01 · Reserves - Interest	15.46
3600 · Beg Fund Bal - Operating	91,710.33
Net Income	2,945.52
<b>Total Equity</b>	<b>109,561.36</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>119,323.45</b>

**Jacaranda Country Club Villas Condominium Association, Inc.**  
**Revenue & Expense Budget Performance**

04/06/18

March 2018

	Mar 18	Budget	\$ Over Bud...	Jan - Mar 18	YTD Budget	\$ Over Bud...	Annual Bud...
<b>Ordinary Income/Expense</b>							
Income							
4000 · Maintenance Fees	16,342.58	16,342.58	0.00	49,027.75	49,027.75	0.00	196,111.00
4280 · Misc. Income	150.00	25.00	125.00	150.00	75.00	75.00	300.00
4300 · Surplus Carry Forward	1,750.00	1,750.00	0.00	5,250.00	5,250.00	0.00	21,000.00
<b>Total Income</b>	<b>18,242.58</b>	<b>18,117.58</b>	<b>125.00</b>	<b>54,427.75</b>	<b>54,352.75</b>	<b>75.00</b>	<b>217,411.00</b>
<b>Gross Profit</b>	<b>18,242.58</b>	<b>18,117.58</b>	<b>125.00</b>	<b>54,427.75</b>	<b>54,352.75</b>	<b>75.00</b>	<b>217,411.00</b>
Expense							
5010 · Legal/Accounting	250.00	166.67	83.33	250.00	500.01	(250.01)	2,000.00
5020 · Management Fees	1,050.00	1,080.00	(30.00)	3,150.00	3,240.00	(90.00)	12,960.00
5100 · Administrative	35.88	166.67	(130.79)	490.10	500.01	(9.91)	2,000.00
5200 · Insurance	8,488.56	9,118.92	(630.36)	25,465.68	27,356.76	(1,891.08)	109,427.00
5201 · GAB Robbins Insurance Appraisal	0.00	62.50	(62.50)	0.00	187.50	(187.50)	750.00
5300 · Division Fees	0.00	24.00	(24.00)	0.00	72.00	(72.00)	288.00
5310 · Licenses/Fees	61.25	38.42	22.83	61.25	115.26	(54.01)	461.00
6000 · Maintenance/Repairs General	1.82	416.67	(414.85)	1,648.40	1,250.01	398.39	5,000.00
6000.1 · Electrical Feed Upgrade	4,900.00	950.00	3,950.00	4,900.00	2,850.00	2,050.00	11,400.00
6040 · Pest Control - Interior	725.00	240.00	485.00	725.00	720.00	5.00	2,880.00
6100.01 · Lawn\Shrub\Irrigation Contract	3,301.00	3,301.00	0.00	9,903.00	9,903.00	0.00	39,612.00
6100.03 · Landscape Replacement/Sup...	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00
6100.04 · Palm Trees over 15'	0.00	208.33	(208.33)	0.00	624.99	(624.99)	2,500.00
6100.05 · Misc.Tree Trimming	0.00	166.67	(166.67)	0.00	500.01	(500.01)	2,000.00
6100.06 · Common Area Mulch	0.00	166.67	(166.67)	0.00	500.01	(500.01)	2,000.00
6100.07 · Repair Lamp Poles	0.00	50.00	(50.00)	0.00	150.00	(150.00)	600.00
6100.09 · Irrigation Repairs	451.00	250.00	201.00	451.00	750.00	(299.00)	3,000.00
6101.01 · New Shade Trees	0.00	41.67	(41.67)	0.00	125.01	(125.01)	500.00
6101.03 · Drip Lines in Common Areas	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00
6200.01 · Pool Contract/Repairs	531.69	433.33	98.36	1,656.14	1,299.99	356.15	5,200.00
6200.03 · Pool Heater Contract	0.00	21.67	(21.67)	0.00	65.01	(65.01)	260.00
6200.04 · Pool Furniture	0.00	83.33	(83.33)	0.00	249.99	(249.99)	1,000.00
7100 · Water/Sewer	115.73	201.17	(85.44)	342.75	603.51	(260.76)	2,414.00
7200 · Electricity	651.42	477.17	174.25	1,993.80	1,431.51	562.29	5,726.00
7700 · Interest Expense-Insurance Loan	148.37	0.00	148.37	445.11	0.00	445.11	0.00
7900 · Contingency	0.00	77.75	(77.75)	0.00	233.25	(233.25)	933.00
<b>Total Expense</b>	<b>20,711.72</b>	<b>18,117.61</b>	<b>2,594.11</b>	<b>51,482.23</b>	<b>54,352.83</b>	<b>(2,870.60)</b>	<b>217,411.00</b>
<b>Net Ordinary Income</b>	<b>(2,469.14)</b>	<b>(0.03)</b>	<b>(2,469.11)</b>	<b>2,945.52</b>	<b>(0.08)</b>	<b>2,945.60</b>	<b>0.00</b>
<b>Other Income/Expense</b>							
Other Income							
8050 · Reserve Interest	5.55	0.00	5.55	15.46	0.00	15.46	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	1,372.25	1,372.25	0.00	5,489.00
<b>Total Other Income</b>	<b>5.55</b>	<b>0.00</b>	<b>5.55</b>	<b>1,387.71</b>	<b>1,372.25</b>	<b>15.46</b>	<b>5,489.00</b>
Other Expense							
9599.00 · Reserves Contribution Transfer	5.55	0.00	5.55	1,387.71	1,372.25	15.46	5,489.00
<b>Total Other Expense</b>	<b>5.55</b>	<b>0.00</b>	<b>5.55</b>	<b>1,387.71</b>	<b>1,372.25</b>	<b>15.46</b>	<b>5,489.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>(2,469.14)</b>	<b>(0.03)</b>	<b>(2,469.11)</b>	<b>2,945.52</b>	<b>(0.08)</b>	<b>2,945.60</b>	<b>0.00</b>